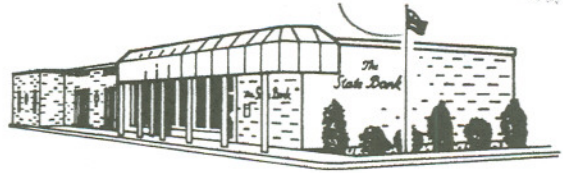


The State Bank

1902 HILL — P.O. BOX G
SPIRIT LAKE, IOWA 51360



PHONE: 712/336-2455
FAX: 712/336-2463

SOUTH OF THE COURTHOUSE
www.statebankspiritlake.com

C.W. WETZELER
CEO

September 8, 2005

FDIC San Francisco Regional Office
Director Johns F. Carter
25 Jessie St. at Ecker Square, Suite 2300
San Francisco, CA 94105

2005 SEP 12 AM 10:33

Dear Mr. Carter:

I feel that Wal-mart would drive our small bank "to the wall." Wal-Mart has no expertise or interest in loans to farmers or small business and would therefore restrict the flow of trade in this area.

We do not sell goods and they should not sell banking services.

"To each his own."

Sincerely,

A handwritten signature in cursive script that reads "CW Wetzeler".

Charles W. Wetzeler
CEO

CWW:cav